## **Local Market Update – July 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

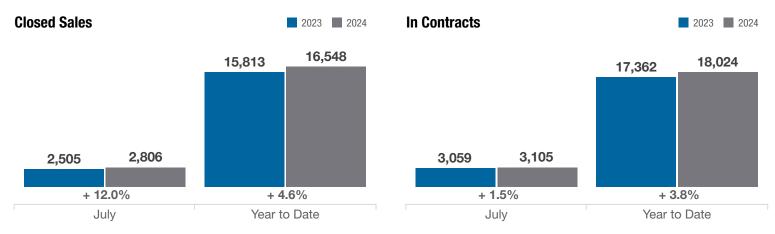


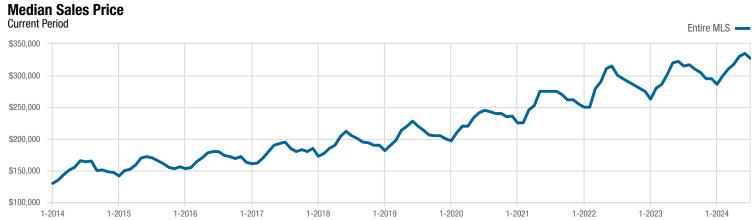
## **Entire MLS**

Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champaign, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, Muskingum, **Perry and Ross Counties** 

	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	2,505	2,806	+ 12.0%	15,813	16,548	+ 4.6%
In Contracts	3,059	3,105	+ 1.5%	17,362	18,024	+ 3.8%
Average Sales Price*	\$360,814	\$377,305	+ 4.6%	\$344,768	\$365,339	+ 6.0%
Median Sales Price*	\$315,000	\$327,250	+ 3.9%	\$300,000	\$319,900	+ 6.6%
Average Price Per Square Foot*	\$197.80	\$207.28	+ 4.8%	\$191.69	\$202.40	+ 5.6%
Percent of Original List Price Received*	100.6%	98.6%	- 2.0%	99.6%	98.7%	- 0.9%
Percent of Last List Price Received*	101.4%	100.0%	- 1.4%	100.9%	100.1%	- 0.8%
Days on Market Until Sale	17	22	+ 29.4%	25	28	+ 12.0%
New Listings	3,167	3,532	+ 11.5%	19,225	21,167	+ 10.1%
Median List Price of New Listings	\$314,900	\$329,000	+ 4.5%	\$309,900	\$325,000	+ 4.9%
Median List Price at Time of Sale	\$309,900	\$325,000	+ 4.9%	\$299,000	\$318,900	+ 6.7%
Inventory of Homes for Sale	3,137	4,325	+ 37.9%		_	_
Months Supply of Inventory	1.3	1.8	+ 38.5%		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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