## **Local Market Update – March 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

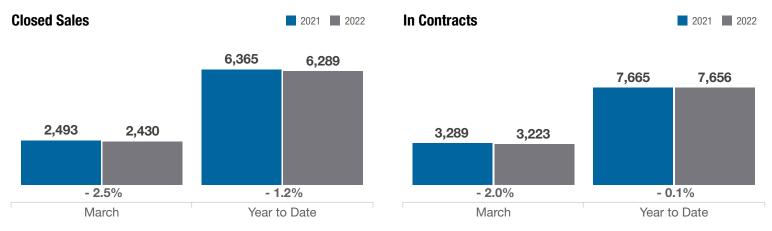


## **Entire MLS**

Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champaign, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, Muskingum, **Perry and Ross Counties** 

				Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Closed Sales	2,493	2,430	- 2.5%	6,365	6,289	- 1.2%
In Contracts	3,289	3,223	- 2.0%	7,665	7,656	- 0.1%
Average Sales Price*	\$284,817	\$318,826	+ 11.9%	\$272,723	\$303,306	+ 11.2%
Median Sales Price*	\$245,700	\$279,000	+ 13.6%	\$233,500	\$260,000	+ 11.3%
Average Price Per Square Foot*	\$158.46	\$181.04	+ 14.2%	\$152.33	\$173.40	+ 13.8%
Percent of Original List Price Received*	101.2%	103.0%	+ 1.8%	99.9%	101.3%	+ 1.4%
Percent of Last List Price Received*	101.9%	103.5%	+ 1.6%	100.8%	102.0%	+ 1.2%
Days on Market Until Sale	24	18	- 25.0%	25	21	- 16.0%
New Listings	3,094	3,291	+ 6.4%	7,367	7,652	+ 3.9%
Median List Price of New Listings	\$249,900	\$279,900	+ 12.0%	\$239,900	\$269,900	+ 12.5%
Median List Price at Time of Sale	\$239,900	\$265,900	+ 10.8%	\$229,900	\$250,000	+ 8.7%
Inventory of Homes for Sale	1,639	1,816	+ 10.8%		_	_
Months Supply of Inventory	0.6	0.6	0.0%			_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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